Special Article

New Mexico Business Employment Dynamics: Second Quarter 2018
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Business Employment Dynamics (BED) data tracks gross and net job gains and job losses of private businesses to help understand the dynamic changes of the labor market in a specific area. It is updated quarterly by the U.S. Bureau of Labor Statistics. All data shown below are seasonally adjusted and for New Mexico. More information on the BED program, including the data, can be found at https://www.bls.gov/bdm.

Gross Job Gains and Losses

Job Gains Due to Expansions and Job Losses Due to Contractions

Job Gains Due to Openings and Job Losses Due to Closings

Change from First Quarter 2018 to Second Quarter 2018

Gross Job Gains 41,958
- Net Gain 2,323 jobs (gains - losses)
- Job Churn 81,593 jobs (gains + losses)

Gross Job Losses 39,635

Jobs Gains Due to Expansions 34,164
- Job Losses Due to Closings 6,979
- Job Gains Due to Openings 7,794

Jobs Losses Due to Contractions 32,656

Job Gains Due to Establishment Births 4,743
- Establishment Births, 1,302
- Establishment Deaths 1,355

Job Losses Due to Establishment Deaths 4,741