New Mexico Business Employment Dynamics: Fourth Quarter 2018

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Business Employment Dynamics (BED) data tracks gross and net job gains and job losses of private businesses to help understand the dynamic changes of the labor market in a specific area. It is updated quarterly by the U.S. Bureau of Labor Statistics. All data shown below are seasonally adjusted and for New Mexico. More information on the BED program, including the data, can be found at https://www.bls.gov/bdm.

Expanding establishments are existing firms with a net over-the-quarter increase in employment.

Contracting establishments are existing firms with a net over-the-quarter decrease in employment.

Opening establishments are those with positive current quarter employment either for the first time (births) or after zero employment in the previous quarter (reopenings).

Closing establishments are those with positive employment in the previous quarter and with zero employment in the current quarter. (Closings may be either deaths or temporary closings.) * The Bureau of Labor Statistics waits three quarters to determine whether an establishment death is a permanent closing or a temporary shutdown. Because of this, there is always a lag of three quarters for the publication of death statistics. This month’s establishment deaths occurred between the fourth quarter 2017 and the first quarter 2018.

* The Bureau of Labor Statistics waits three quarters to confirm that an establishment death is permanent. Establishment death data is from the fourth quarter 2017 and the first quarter 2018.