

EMPLOYMENT NEWS RELEASE

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News Release For Business Editor

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New Mexico's seasonally adjusted unemployment rate was 8.3 percent in March, unchanged from the rate in February and up from 5.4 percent in the previous year. The national unemployment rate in March was 6.0 percent, down from 6.2 percent in February and up from 4.4 percent in March 2020.

Total nonagricultural payroll employment fell by 65,600 jobs, or 7.7 percent, between March 2020 and March 2021. Most losses came from the private sector, which was down 49,900 jobs, or 7.5 percent. The public sector was down 15,700 jobs, or 8.2 percent. Losses were reported in both components of the private sector. The private service-providing industries were down 37,900 jobs, or 6.8 percent, while the goods-producing industries were down 12,000 jobs, representing a decrease of 11.5 percent.

All major industry sectors experienced over-the-year job losses. Leisure and hospitality continued to report the heaviest employment losses, with a drop of 18,400 jobs, or 18.9 percent, compared to the previous year. Employment in mining and construction was down 10,400 jobs, or 13.6 percent. The majority of losses in mining and construction came from mining, which contracted by 7,300 jobs, or 29.2 percent. Construction employment was down 3,100 jobs, or 6.0 percent, over the year. Employment in education and health services fell by 4,600 jobs, or 3.2 percent. All losses within the education and health services industry were in health care and social assistance, which was down 3.8 percent. Employment in educational services was unchanged over the year. Trade, transportation, and utilities reported a loss of 3,600 jobs, or 2.7 percent. Within the industry, retail trade was down 2,100 jobs, or 2.4 percent; wholesale trade was down 1,000 jobs, or 4.7 percent; and transportation, warehousing, and utilities was down 500 jobs, or 1.9 percent. Financial activities was down 3,600 jobs, or 10.2 percent. Professional and business services employment contracted by 3,000 jobs, or 2.7 percent. Information was down 2,400 jobs, or 23.1 percent. Miscellaneous other services employment decreased by 2,300 jobs, or 8.2 percent. Manufacturing employment decreased by 1,600 jobs, or 5.7 percent. Within this industry, most losses occurred in durable goods manufacturing, which was down 1,500 jobs, or 9.5 percent. Non-durable goods manufacturing employment was down 100 jobs, or 0.8 percent.

Within the public sector, the majority of losses came in local government, which was down 13,900 jobs, or 13.2 percent. Within local government employment, local government excluding education shed 7,900 jobs, representing a loss of 15.5 percent. Local government education was down 6,000 jobs, or 11.0 percent. Employment in state government was down 1,500 jobs, or 2.7 percent. Within state government, all losses came from state government education which was down 2,100 jobs, or 8.2 percent. Employment in state government excluding education was up 600 jobs, or 2.0 percent. Federal government reported a loss of 300 jobs, or 1.0 percent.

Further analysis will be provided in the Labor Market Review scheduled for release on April 23.

Data can be found online at the following locations:

<https://www.dws.state.nm.us/en-us/Researchers/Data/Employment-Snapshot> and www.jobs.state.nm.us/analyzer.

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Nonagricultural Wage and Salary Employment (Not Seasonally Adjusted)

NEW MEXICO	Prelim Mar-21	Revised Feb-21	Revised Mar-20	Monthly Change	Monthly % Change	Annual Change	Annual % Change
TOTAL NONFARM EMPLOYMENT	790,600	778,800	856,200	11,800	1.5%	-65,600	-7.7%
Total Private	615,100	604,500	665,000	10,600	1.8%	-49,900	-7.5%
Goods-Producing	92,500	91,500	104,500	1,000	1.1%	-12,000	-11.5%
Mining, Logging & Construction	65,900	65,500	76,300	400	0.6%	-10,400	-13.6%
<i>Mining & Logging</i>	<i>17,700</i>	<i>17,400</i>	<i>25,000</i>	<i>300</i>	<i>1.7%</i>	<i>-7,300</i>	<i>-29.2%</i>
<i>Construction</i>	<i>48,200</i>	<i>48,100</i>	<i>51,300</i>	<i>100</i>	<i>0.2%</i>	<i>-3,100</i>	<i>-6.0%</i>
Manufacturing	26,600	26,000	28,200	600	2.3%	-1,600	-5.7%
<i>Durable Goods</i>	<i>14,300</i>	<i>13,700</i>	<i>15,800</i>	<i>600</i>	<i>4.4%</i>	<i>-1,500</i>	<i>-9.5%</i>
<i>Non-Durable Goods</i>	<i>12,300</i>	<i>12,300</i>	<i>12,400</i>	<i>0</i>	<i>0.0%</i>	<i>-100</i>	<i>-0.8%</i>
Service-Providing	698,100	687,300	751,700	10,800	1.6%	-53,600	-7.1%
Private Service-Providing	522,600	513,000	560,500	9,600	1.9%	-37,900	-6.8%
Trade, Transportation & Utilities	131,800	131,500	135,400	300	0.2%	-3,600	-2.7%
<i>Wholesale Trade</i>	<i>20,200</i>	<i>19,800</i>	<i>21,200</i>	<i>400</i>	<i>2.0%</i>	<i>-1,000</i>	<i>-4.7%</i>
<i>Retail Trade</i>	<i>86,400</i>	<i>86,800</i>	<i>88,500</i>	<i>-400</i>	<i>-0.5%</i>	<i>-2,100</i>	<i>-2.4%</i>
<i>Transportation, Warehousing & Utilities</i>	<i>25,200</i>	<i>24,900</i>	<i>25,700</i>	<i>300</i>	<i>1.2%</i>	<i>-500</i>	<i>-1.9%</i>
Information	8,000	8,400	10,400	-400	-4.8%	-2,400	-23.1%
Financial Activities	31,800	31,700	35,400	100	0.3%	-3,600	-10.2%
Professional & Business Services	109,100	107,000	112,100	2,100	2.0%	-3,000	-2.7%
Education & Health Services	137,100	136,100	141,700	1,000	0.7%	-4,600	-3.2%
<i>Educational Services</i>	<i>19,800</i>	<i>18,800</i>	<i>19,800</i>	<i>1,000</i>	<i>5.3%</i>	<i>0</i>	<i>0.0%</i>
<i>Health Care & Social Assistance</i>	<i>117,300</i>	<i>117,300</i>	<i>121,900</i>	<i>0</i>	<i>0.0%</i>	<i>-4,600</i>	<i>-3.8%</i>
Leisure & Hospitality	78,900	72,500	97,300	6,400	8.8%	-18,400	-18.9%
Other Services	25,900	25,800	28,200	100	0.4%	-2,300	-8.2%
Government	175,500	174,300	191,200	1,200	0.7%	-15,700	-8.2%
Federal Government	29,400	29,300	29,700	100	0.3%	-300	-1.0%
State Government	54,700	54,100	56,200	600	1.1%	-1,500	-2.7%
<i>State Government Education</i>	<i>23,500</i>	<i>23,000</i>	<i>25,600</i>	<i>500</i>	<i>2.2%</i>	<i>-2,100</i>	<i>-8.2%</i>
<i>State Government Excluding Education</i>	<i>31,200</i>	<i>31,100</i>	<i>30,600</i>	<i>100</i>	<i>0.3%</i>	<i>600</i>	<i>2.0%</i>
Local Government	91,400	90,900	105,300	500	0.6%	-13,900	-13.2%
<i>Local Government Education</i>	<i>48,400</i>	<i>47,700</i>	<i>54,400</i>	<i>700</i>	<i>1.5%</i>	<i>-6,000</i>	<i>-11.0%</i>
<i>Local Government Excluding Education</i>	<i>43,000</i>	<i>43,200</i>	<i>50,900</i>	<i>-200</i>	<i>-0.5%</i>	<i>-7,900</i>	<i>-15.5%</i>

U.S. Labor Force Estimates

	March 2021				February 2021				March 2020			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
Seasonally Adjusted	160,558	150,848	9,710	6.0%	160,211	150,239	9,972	6.2%	162,721	155,536	7,185	4.4%
Not Seasonally Adjusted	160,397	150,493	9,905	6.2%	160,008	149,522	10,486	6.6%	162,537	155,167	7,370	4.5%

Note: Numbers are in thousands.

New Mexico Labor Force Estimates (Not Seasonally Adjusted Unless Noted as "SA")

	Preliminary March 2021				Revised February 2021				Revised March 2020			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE SA	956,691	877,639	79,052	8.3%	959,116	879,428	79,688	8.3%	963,348	911,218	52,130	5.4%
STATEWIDE	947,531	872,070	75,461	8.0%	955,199	876,258	78,941	8.3%	955,595	902,747	52,848	5.5%
Albuquerque MSA SA	See notes below.				See notes below.				440,059	414,398	25,661	5.8%
Albuquerque MSA	433,263	400,910	32,353	7.5%	438,267	404,206	34,061	7.8%	437,598	415,614	21,984	5.0%
Bernalillo	331,105	306,926	24,179	7.3%	335,010	309,479	25,531	7.6%	334,596	318,260	16,336	4.9%
Sandoval	66,467	61,179	5,288	8.0%	67,270	61,722	5,548	8.2%	66,914	63,437	3,477	5.2%
Torrance	5,316	4,848	468	8.8%	5,344	4,853	491	9.2%	5,382	4,988	394	7.3%
Valencia	30,375	27,957	2,418	8.0%	30,643	28,152	2,491	8.1%	30,706	28,929	1,777	5.8%
Farmington MSA SA	See notes below.				See notes below.				52,642	48,635	4,007	7.6%
Farmington MSA	49,583	44,765	4,818	9.7%	50,481	45,369	5,112	10.1%	51,173	47,656	3,517	6.9%
Las Cruces MSA SA	See notes below.				See notes below.				99,273	91,942	7,331	7.4%
Las Cruces MSA	96,849	89,102	7,747	8.0%	98,113	90,271	7,842	8.0%	98,794	91,867	6,927	7.0%
Santa Fe MSA SA	See notes below.				See notes below.				75,816	72,083	3,733	4.9%
Santa Fe MSA	70,664	65,345	5,319	7.5%	70,900	65,266	5,634	7.9%	72,779	69,564	3,215	4.4%
Catron	1,189	1,096	93	7.8%	1,202	1,106	96	8.0%	1,089	1,001	88	8.1%
Chaves	29,128	26,886	2,242	7.7%	29,158	26,819	2,339	8.0%	27,680	26,202	1,478	5.3%
Cibola	9,699	8,696	1,003	10.3%	9,763	8,697	1,066	10.9%	8,967	8,352	615	6.9%
Colfax	5,492	5,104	388	7.1%	5,469	5,080	389	7.1%	5,258	4,986	272	5.2%
Curry	23,139	21,888	1,251	5.4%	23,192	21,870	1,322	5.7%	22,151	21,233	918	4.1%
De Baca	720	682	38	5.3%	717	680	37	5.2%	719	685	34	4.7%
Eddy	33,446	30,993	2,453	7.3%	33,472	30,902	2,570	7.7%	35,205	33,949	1,256	3.6%
Grant	11,773	10,806	967	8.2%	11,764	10,757	1,007	8.6%	12,205	11,583	622	5.1%
Guadalupe	1,602	1,478	124	7.7%	1,595	1,472	123	7.7%	1,546	1,470	76	4.9%
Harding	275	265	10	3.6%	272	260	12	4.4%	273	262	11	4.0%
Hidalgo	2,017	1,890	127	6.3%	2,009	1,880	129	6.4%	1,924	1,821	103	5.4%
Lea	28,860	25,602	3,258	11.3%	28,912	25,485	3,427	11.9%	30,850	29,306	1,544	5.0%
Lincoln	9,365	8,543	822	8.8%	9,382	8,494	888	9.5%	8,708	8,238	470	5.4%
Los Alamos	10,427	10,106	321	3.1%	10,412	10,072	340	3.3%	9,776	9,451	325	3.3%
Luna	10,329	8,421	1,908	18.5%	10,297	8,429	1,868	18.1%	10,325	8,380	1,945	18.8%
McKinley	24,941	22,278	2,663	10.7%	24,957	22,198	2,759	11.1%	24,323	22,464	1,859	7.6%
Mora	2,065	1,912	153	7.4%	2,055	1,894	161	7.8%	2,069	1,910	159	7.7%
Otero	26,145	24,201	1,944	7.4%	26,146	24,125	2,021	7.7%	25,731	24,398	1,333	5.2%
Quay	3,166	2,928	238	7.5%	3,166	2,913	253	8.0%	3,084	2,911	173	5.6%
Rio Arriba	17,315	15,925	1,390	8.0%	17,323	15,857	1,466	8.5%	16,661	15,639	1,022	6.1%
Roosevelt	8,158	7,664	494	6.1%	8,149	7,641	508	6.2%	8,157	7,749	408	5.0%
San Miguel	10,678	9,807	871	8.2%	10,698	9,795	903	8.4%	10,827	10,144	683	6.3%
Sierra	4,223	3,825	398	9.4%	4,229	3,821	408	9.6%	4,068	3,723	345	8.5%
Socorro	6,418	5,994	424	6.6%	6,416	5,971	445	6.9%	6,360	5,989	371	5.8%
Taos	14,979	13,403	1,576	10.5%	15,057	13,376	1,681	11.2%	15,649	14,630	1,019	6.5%
Union	1,622	1,552	70	4.3%	1,627	1,552	75	4.6%	1,643	1,569	74	4.5%

Notes: Current MSA SA labor force estimates will be released April 23, 2021 in the NMDWS LASER system, available under the Researchers tab at <http://www.dws.state.nm.us/>. All MSA SA series from January 1990 forward are available through LASER and from BLS at <http://www.bls.gov/lau/metrossa.htm>. Totals may not sum because of rounding.

**County Unemployment Rates, March 2021
(Not Seasonally Adjusted)**

