

EMPLOYMENT NEWS RELEASE

The New Mexico Department of Workforce Solutions will post data online concurrently with the releases listed at www.dws.state.nm.us under "Labor Market Information."

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News Release For Business Editor

New Mexico's seasonally adjusted unemployment rate was 5.9 percent in January 2018, down from 6.0 percent in December and 6.5 percent a year ago. The national unemployment rate was 4.1 percent, unchanged from December and down from 4.8 percent in January 2017.

Total nonagricultural payroll employment grew by 7,000 jobs, or 0.9 percent, between January 2017 and January 2018. All aggregate gains came from the private sector, which was up 8,000 jobs, or 1.3 percent. Within the private sector, the goods-producing industries expanded by 5,600 jobs, or 6.3 percent, mainly due to continued gains in construction. The private service-providing industries added 2,400 jobs, representing a gain of 0.4 percent. Ten industries added jobs, while three reported losses.

Construction reported the largest numeric and percentage increase among all industries. The industry added 4,100 jobs over the year, representing a 9.6 percent growth rate. Leisure and hospitality experienced the second largest numeric growth of all industries in January. The industry was up 1,300 jobs, or 1.4 percent. Employment in professional and business services grew by 1,200 jobs, or 1.2 percent. Financial activities payrolls increased by 1,100 jobs, or 3.3 percent. Employment in education and health services expanded by 900 jobs, or 0.6 percent. Within education and health services, health care and social assistance posted a gain of 800 jobs, or 0.7 percent. Employment in educational services edged up by 100 jobs, or 0.5 percent. Manufacturing was up 800 jobs, or 3.1 percent. Within manufacturing, the majority of growth was in non-durable goods manufacturing, which was up 600 jobs, or 5.4 percent. Durable goods manufacturing added 200 jobs, representing a gain of 1.3 percent. Mining reported a gain of 700 jobs, or 3.6 percent. Employment in transportation, warehousing, and utilities grew by 600 jobs, or 2.5 percent. Wholesale trade, up 400 jobs, or 1.9 percent, and miscellaneous other services, up 300 jobs, or 1.1 percent, each posted modest gains.

Employment in the information industry decreased by 1,800 jobs, or 14.0 percent. Retail trade reported a loss of 1,600 jobs, or 1.7 percent.

Government employment was down 1,000 jobs, or 0.5 percent. Local government employment declined by 800 jobs, or 0.8 percent, with local government education down 900 jobs, or 1.7 percent. Federal government was down 400 jobs, or 1.4 percent. State government was up 200 jobs, or 0.4 percent, despite state government education reporting a loss of 800 jobs, or 3.6 percent.

This month's estimates incorporate annual revisions resulting from the Bureau of Labor Statistics' annual benchmarking, in which the Current Employment Statistics estimates are anchored more closely to employment reported in the Quarterly Census of Employment and Wages. Detailed analysis will be provided in the Labor Market Review scheduled for release on March 19.

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Nonagricultural Wage and Salary Employment (Not Seasonally Adjusted)

NEW MEXICO	Preliminary Jan-18	Revised Dec-17	Revised Jan-17	Change	
				Monthly	Yearly
TOTAL NONFARM EMPLOYMENT	825,500	840,900	818,500	-15,400	7,000
Total Private	641,900	650,400	633,900	-8,500	8,000
Goods-Producing	94,100	95,400	88,500	-1,300	5,600
Mining, Logging & Construction	67,200	68,400	62,400	-1,200	4,800
<i>Mining & Logging</i>	20,300	21,100	19,600	-800	700
<i>Construction</i>	46,900	47,300	42,800	-400	4,100
Manufacturing	26,900	27,000	26,100	-100	800
<i>Durable Goods</i>	15,200	15,200	15,000	0	200
<i>Non-Durable Goods</i>	11,700	11,800	11,100	-100	600
Service-Providing	731,400	745,500	730,000	-14,100	1,400
Private Service-Providing	547,800	555,000	545,400	-7,200	2,400
Trade, Transportation & Utilities	136,300	139,500	136,900	-3,200	-600
<i>Wholesale Trade</i>	21,300	21,400	20,900	-100	400
<i>Retail Trade</i>	90,200	92,600	91,800	-2,400	-1,600
<i>Transportation, Warehousing & Utilities</i>	24,800	25,500	24,200	-700	600
Information	11,100	11,500	12,900	-400	-1,800
Financial Activities	34,700	34,900	33,600	-200	1,100
Professional & Business Services	103,200	104,700	102,000	-1,500	1,200
Education & Health Services	140,200	140,300	139,300	-100	900
<i>Educational Services</i>	21,500	21,700	21,400	-200	100
<i>Health Care & Social Assistance</i>	118,700	118,600	117,900	100	800
Leisure & Hospitality	94,700	96,300	93,400	-1,600	1,300
Other Services	27,600	27,800	27,300	-200	300
Government	183,600	190,500	184,600	-6,900	-1,000
Federal Government	28,700	29,000	29,100	-300	-400
State Government	53,400	56,700	53,200	-3,300	200
<i>State Government Education</i>	21,600	25,200	22,400	-3,600	-800
Local Government	101,500	104,800	102,300	-3,300	-800
<i>Local Government Education</i>	52,300	54,900	53,200	-2,600	-900

U.S. Labor Force Estimates

	January 2018				December 2017				January 2017			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
Seasonally Adjusted	161,115	154,430	6,684	4.1%	160,597	154,021	6,576	4.1%	159,718	152,076	7,642	4.8%
Not Seasonally Adjusted	160,037	152,848	7,189	4.5%	159,880	153,602	6,278	3.9%	158,676	150,527	8,149	5.1%

Note: Numbers are in thousands.

New Mexico Labor Force Estimates (Not Seasonally Adjusted Unless Noted as "SA")

	Preliminary January 2018				Revised December 2017				Revised January 2017			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE SA	933,282	878,236	55,046	5.9%	931,571	875,799	55,772	6.0%	927,876	867,298	60,578	6.5%
STATEWIDE	934,178	880,404	53,774	5.8%	937,403	885,707	51,696	5.5%	923,909	861,658	62,251	6.7%
Albuquerque MSA SA	See notes below.				See notes below.				425,652	399,670	25,982	6.1%
Albuquerque MSA	428,751	405,914	22,837	5.3%	430,911	408,815	22,096	5.1%	421,699	396,409	25,290	6.0%
Bernalillo	328,857	312,090	16,767	5.1%	330,411	314,286	16,125	4.9%	323,395	304,803	18,592	5.7%
Sandoval	64,330	60,643	3,687	5.7%	64,698	61,106	3,592	5.6%	63,359	59,230	4,129	6.5%
Torrance	5,529	4,987	542	9.8%	5,599	5,043	556	9.9%	5,368	4,869	499	9.3%
Valencia	30,035	28,194	1,841	6.1%	30,203	28,380	1,823	6.0%	29,577	27,507	2,070	7.0%
Farmington MSA SA	See notes below.				See notes below.				53,750	48,727	5,023	9.3%
Farmington MSA	53,334	49,908	3,426	6.4%	53,564	50,283	3,281	6.1%	53,276	48,430	4,846	9.1%
Las Cruces MSA SA	See notes below.				See notes below.				96,004	89,160	6,844	7.1%
Las Cruces MSA	92,784	86,361	6,423	6.9%	94,214	88,285	5,929	6.3%	93,323	86,363	6,960	7.5%
Santa Fe MSA SA	See notes below.				See notes below.				73,189	69,311	3,878	5.3%
Santa Fe MSA	72,956	69,461	3,495	4.8%	73,571	70,192	3,379	4.6%	71,769	67,904	3,865	5.4%
Catron	1,160	1,063	97	8.4%	1,153	1,062	91	7.9%	1,150	1,054	96	8.3%
Chaves	27,421	25,876	1,545	5.6%	27,305	25,801	1,504	5.5%	27,661	25,648	2,013	7.3%
Cibola	9,090	8,440	650	7.2%	9,124	8,477	647	7.1%	9,034	8,256	778	8.6%
Colfax	5,543	5,224	319	5.8%	5,409	5,099	310	5.7%	5,619	5,266	353	6.3%
Curry	22,231	21,274	957	4.3%	22,139	21,225	914	4.1%	22,044	20,975	1,069	4.8%
De Baca	814	779	35	4.3%	819	782	37	4.5%	820	785	35	4.3%
Eddy	29,991	28,793	1,198	4.0%	29,578	28,399	1,179	4.0%	28,443	26,624	1,819	6.4%
Grant	12,002	11,296	706	5.9%	12,249	11,567	682	5.6%	12,225	11,408	817	6.7%
Guadalupe	1,624	1,526	98	6.0%	1,635	1,538	97	5.9%	1,632	1,503	129	7.9%
Harding	277	261	16	5.8%	281	264	17	6.0%	271	256	15	5.5%
Hidalgo	2,085	1,970	115	5.5%	2,081	1,987	94	4.5%	2,034	1,918	116	5.7%
Lea	28,234	26,807	1,427	5.1%	27,739	26,325	1,414	5.1%	27,541	25,364	2,177	7.9%
Lincoln	8,562	8,092	470	5.5%	8,599	8,136	463	5.4%	8,513	7,977	536	6.3%
Los Alamos	9,227	8,909	318	3.4%	9,109	8,799	310	3.4%	8,903	8,545	358	4.0%
Luna	10,069	8,267	1,802	17.9%	9,988	8,296	1,692	16.9%	10,427	8,354	2,073	19.9%
McKinley	24,562	22,556	2,006	8.2%	24,508	22,576	1,932	7.9%	24,387	22,119	2,268	9.3%
Mora	2,178	2,001	177	8.1%	2,165	1,985	180	8.3%	2,214	1,995	219	9.9%
Otero	25,115	23,741	1,374	5.5%	24,913	23,573	1,340	5.4%	25,155	23,590	1,565	6.2%
Quay	3,159	2,996	163	5.2%	3,154	2,993	161	5.1%	3,186	2,974	212	6.7%
Rio Arriba	16,612	15,576	1,036	6.2%	16,691	15,723	968	5.8%	16,404	15,191	1,213	7.4%
Roosevelt	7,849	7,481	368	4.7%	7,869	7,510	359	4.6%	7,890	7,473	417	5.3%
San Miguel	10,690	9,919	771	7.2%	10,568	9,827	741	7.0%	10,749	9,896	853	7.9%
Sierra	3,891	3,532	359	9.2%	4,042	3,715	327	8.1%	3,840	3,485	355	9.2%
Socorro	6,466	6,083	383	5.9%	6,596	6,218	378	5.7%	6,443	5,989	454	7.0%
Taos	15,694	14,553	1,141	7.3%	15,623	14,506	1,117	7.1%	15,436	14,166	1,270	8.2%
Union	1,808	1,747	61	3.4%	1,808	1,747	61	3.4%	1,821	1,740	81	4.4%

Notes: Current MSA SA labor force estimates will be released March 19 in the January 2018 *Labor Market Review* publication and in the NMDWS LASER system, both available under the Labor Market Information tab at <http://www.dws.state.nm.us/>. All MSA SA series from January 1990 forward are available through LASER and from BLS at <http://www.bls.gov/lau/metrossa.htm>.

Totals may not sum because of rounding.

County Unemployment Rates, January 2018 (Not Seasonally Adjusted)

