

EMPLOYMENT NEWS RELEASE

The New Mexico Department of Workforce Solutions will post data online concurrently with the releases listed at www.dws.state.nm.us under "Labor Market Information."

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For Release: March 23, 2018

News Release For Business Editor

New Mexico's seasonally adjusted unemployment rate was 5.8 percent in February 2018, down from 5.9 percent in January and 6.4 percent a year ago. The national unemployment rate was 4.1 percent, unchanged from January and down from 4.7 percent in February 2017.

Total nonagricultural payroll employment grew by 11,000 jobs, or 1.3 percent, between February 2017 and February 2018. The majority of gains came from the private sector, which was up 10,700 jobs, or 1.7 percent. Within the private sector, the goods-producing industries expanded by 5,200 jobs, or 5.8 percent, with each component industry adding jobs. The private service-providing industries added 5,500 jobs, representing a gain of 1.0 percent. Eight supersector-level industries added jobs, one reported losses, and one was unchanged from the previous year's estimates.

Mining and construction (up 4,200 jobs, or 6.6 percent) reported the largest numeric and percentage increase among all supersector-level industries. Within this supersector industry, construction added 3,500 jobs over the year, representing an 8.1 percent growth rate, while mining reported a gain of 700 jobs, or 3.5 percent. Leisure and hospitality was up 2,300 jobs, or 2.5 percent. Employment in each of financial activities (up 4.5 percent) and professional and business services (up 1.5 percent) grew by 1,500 jobs. Manufacturing was up 1,000 jobs, or 3.9 percent. Within manufacturing, the majority of growth was in non-durable goods manufacturing, which was up 600 jobs, or 5.5 percent. Durable goods manufacturing added 400 jobs, representing a gain of 2.7 percent. Trade, transportation, and utilities was up 400 jobs, or 0.3 percent. Within this supersector, employment in each of transportation, warehousing, and utilities (up 2.5 percent) and wholesale trade (up 2.9 percent) grew by 600 jobs. Retail trade reported a loss of 800 jobs, or 0.9 percent. Miscellaneous other services, up 300 jobs, or 1.1 percent, posted modest gains.

Employment in the information industry decreased by 500 jobs, or 4.2 percent. Employment in education and health services was unchanged from the previous year's estimates, both in aggregate and in each industry component (health care and social assistance and educational services).

Government employment was up 300 jobs, or 0.2 percent. Local government employment was up 700 jobs, or 0.7 percent, despite local government education reporting a loss of 200 jobs, or 0.4 percent. State government was up 100 jobs, or 0.2 percent, despite state government education reporting a loss of 800 jobs, or 3.1 percent. Federal government was down 500 jobs, or 1.7 percent.

Detailed analysis will be provided in the *Labor Market Review* scheduled for release on March 30.

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Nonagricultural Wage and Salary Employment (Not Seasonally Adjusted)

NEW MEXICO	Preliminary	Revised	Revised	Change	
	Feb-18	Jan-18	Feb-17	Monthly	Yearly
TOTAL NONFARM EMPLOYMENT	835,700	826,000	824,700	9,700	11,000
Total Private	645,100	642,200	634,400	2,900	10,700
Goods-Producing	94,400	94,100	89,200	300	5,200
Mining, Logging & Construction	67,500	67,100	63,300	400	4,200
<i>Mining & Logging</i>	20,700	20,200	20,000	500	700
<i>Construction</i>	46,800	46,900	43,300	-100	3,500
Manufacturing	26,900	27,000	25,900	-100	1,000
<i>Durable Goods</i>	15,300	15,200	14,900	100	400
<i>Non-Durable Goods</i>	11,600	11,800	11,000	-200	600
Service-Providing	741,300	731,900	735,500	9,400	5,800
Private Service-Providing	550,700	548,100	545,200	2,600	5,500
Trade, Transportation & Utilities	136,000	135,900	135,600	100	400
<i>Wholesale Trade</i>	21,500	21,300	20,900	200	600
<i>Retail Trade</i>	89,700	90,100	90,500	-400	-800
<i>Transportation, Warehousing & Utilities</i>	24,800	24,500	24,200	300	600
Information	11,400	11,200	11,900	200	-500
Financial Activities	35,100	34,700	33,600	400	1,500
Professional & Business Services	104,300	103,800	102,800	500	1,500
Education & Health Services	140,100	140,300	140,100	-200	0
<i>Educational Services</i>	21,800	21,500	21,800	300	0
<i>Health Care & Social Assistance</i>	118,300	118,800	118,300	-500	0
Leisure & Hospitality	95,900	94,500	93,600	1,400	2,300
Other Services	27,900	27,700	27,600	200	300
Government	190,600	183,800	190,300	6,800	300
Federal Government	28,600	28,700	29,100	-100	-500
State Government	57,100	53,400	57,000	3,700	100
<i>State Government Education</i>	25,200	21,600	26,000	3,600	-800
Local Government	104,900	101,700	104,200	3,200	700
<i>Local Government Education</i>	55,000	52,500	55,200	2,500	-200

U.S. Labor Force Estimates

	February 2018				January 2018				February 2017			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
Seasonally Adjusted	161,921	155,215	6,706	4.1%	161,115	154,430	6,684	4.1%	159,997	152,511	7,486	4.7%
Not Seasonally Adjusted	161,494	154,403	7,091	4.4%	160,037	152,848	7,189	4.5%	159,482	151,594	7,887	4.9%

Note: Numbers are in thousands.

New Mexico Labor Force Estimates (Not Seasonally Adjusted Unless Noted as "SA")

	Preliminary February 2018				Revised January 2018				Revised February 2017			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE SA	935,149	881,222	53,927	5.8%	933,250	878,253	54,997	5.9%	928,003	868,228	59,775	6.4%
STATEWIDE	939,499	888,143	51,356	5.5%	934,006	880,498	53,508	5.7%	927,333	866,536	60,797	6.6%
Albuquerque MSA SA	See notes below.				See notes below.				425,993	399,493	26,500	6.2%
Albuquerque MSA	432,506	410,712	21,794	5.0%	428,651	405,931	22,720	5.3%	423,915	398,870	25,045	5.9%
Bernalillo	331,821	315,815	16,006	4.8%	328,792	312,103	16,689	5.1%	325,123	306,664	18,459	5.7%
Sandoval	64,919	61,400	3,519	5.4%	64,304	60,645	3,659	5.7%	63,751	59,655	4,096	6.4%
Torrance	5,519	5,008	511	9.3%	5,531	4,988	543	9.8%	5,354	4,873	481	9.0%
Valencia	30,247	28,489	1,758	5.8%	30,024	28,195	1,829	6.1%	29,687	27,678	2,009	6.8%
Farmington MSA SA	See notes below.				See notes below.				53,935	49,035	4,900	9.1%
Farmington MSA	53,542	50,360	3,182	5.9%	53,404	49,997	3,407	6.4%	53,345	48,810	4,535	8.5%
Las Cruces MSA SA	See notes below.				See notes below.				96,310	89,228	7,082	7.4%
Las Cruces MSA	94,023	87,689	6,334	6.7%	92,856	86,458	6,398	6.9%	94,538	87,606	6,932	7.3%
Santa Fe MSA SA	See notes below.				See notes below.				73,042	69,092	3,950	5.4%
Santa Fe MSA	73,415	70,016	3,399	4.6%	72,799	69,326	3,473	4.8%	72,124	68,262	3,862	5.4%
Catron	1,127	1,045	82	7.3%	1,160	1,063	97	8.4%	1,124	1,033	91	8.1%
Chaves	27,324	25,867	1,457	5.3%	27,417	25,880	1,537	5.6%	27,529	25,615	1,914	7.0%
Cibola	9,089	8,477	612	6.7%	9,084	8,441	643	7.1%	9,031	8,287	744	8.2%
Colfax	5,437	5,140	297	5.5%	5,540	5,225	315	5.7%	5,527	5,172	355	6.4%
Curry	22,289	21,391	898	4.0%	22,230	21,277	953	4.3%	22,093	21,011	1,082	4.9%
De Baca	835	799	36	4.3%	815	779	36	4.4%	833	799	34	4.1%
Eddy	29,867	28,746	1,121	3.8%	29,991	28,797	1,194	4.0%	28,395	26,696	1,699	6.0%
Grant	12,100	11,433	667	5.5%	12,000	11,297	703	5.9%	12,208	11,413	795	6.5%
Guadalupe	1,628	1,533	95	5.8%	1,624	1,526	98	6.0%	1,636	1,521	115	7.0%
Harding	267	253	14	5.2%	277	261	16	5.8%	268	252	16	6.0%
Hidalgo	2,112	2,004	108	5.1%	2,086	1,971	115	5.5%	2,065	1,947	118	5.7%
Lea	28,374	27,039	1,335	4.7%	28,231	26,811	1,420	5.0%	27,549	25,531	2,018	7.3%
Lincoln	8,419	7,984	435	5.2%	8,563	8,094	469	5.5%	8,337	7,827	510	6.1%
Los Alamos	9,241	8,928	313	3.4%	9,228	8,910	318	3.4%	8,948	8,594	354	4.0%
Luna	10,017	8,263	1,754	17.5%	10,066	8,268	1,798	17.9%	10,311	8,374	1,937	18.8%
McKinley	24,405	22,541	1,864	7.6%	24,537	22,559	1,978	8.1%	24,303	22,131	2,172	8.9%
Mora	2,169	1,993	176	8.1%	2,180	2,001	179	8.2%	2,163	1,968	195	9.0%
Otero	24,959	23,677	1,282	5.1%	25,116	23,745	1,371	5.5%	25,034	23,522	1,512	6.0%
Quay	3,182	3,033	149	4.7%	3,159	2,997	162	5.1%	3,231	3,017	214	6.6%
Rio Arriba	16,657	15,663	994	6.0%	16,600	15,569	1,031	6.2%	16,452	15,256	1,196	7.3%
Roosevelt	8,064	7,716	348	4.3%	7,850	7,482	368	4.7%	8,002	7,601	401	5.0%
San Miguel	10,876	10,156	720	6.6%	10,675	9,914	761	7.1%	10,998	10,156	842	7.7%
Sierra	3,900	3,543	357	9.2%	3,893	3,532	361	9.3%	3,872	3,500	372	9.6%
Socorro	6,462	6,088	374	5.8%	6,467	6,084	383	5.9%	6,442	6,011	431	6.7%
Taos	15,419	14,315	1,104	7.2%	15,698	14,555	1,143	7.3%	15,239	14,016	1,223	8.0%
Union	1,795	1,741	54	3.0%	1,808	1,747	61	3.4%	1,818	1,736	82	4.5%

Notes: Current MSA SA labor force estimates will be released March 30 in the February 2018 *Labor Market Review* publication and in the NMDWS LASER system, both available under the Labor Market Information tab at <http://www.dws.state.nm.us/>. All MSA SA series from January 1990 forward are available through LASER and from BLS at <http://www.bls.gov/lau/metrosa.htm>.

Totals may not sum because of rounding.

County Unemployment Rates, February 2018 (Not Seasonally Adjusted)

