

EMPLOYMENT NEWS RELEASE

The New Mexico Department of Workforce Solutions will post data online concurrently with the releases listed at www.dws.state.nm.us under "Labor Market Information."

Susana Martinez
Governor

Celina Bussey
Secretary

FOR MORE INFORMATION:
Contact: Erin Thompson (505) 250-3926
Economic Research & Analysis Bureau
P.O. Box 1928, Albuquerque, NM 87103
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News Release For Business Editor

New Mexico's seasonally adjusted unemployment rate was 6.1 percent in October 2017, down from 6.2 percent in September and 6.8 percent a year ago. The national unemployment rate was 4.1 percent, down from 4.2 percent in September and 4.8 percent in October 2016.

New Mexico added 13,100 total nonagricultural jobs between October 2016 and October 2017, representing an over-the-year gain of 1.6 percent. For the eleventh consecutive month, all gains at the aggregate level came from the private sector, which grew by 13,900 jobs, or 2.2 percent. Both components of private employment reported growth. Employment in the private service-providing industries increased by 12,700 jobs, or 2.3 percent. Employment in the goods-producing industries was up 1,200 jobs, or 1.3 percent. Eight industries added jobs and five posted losses.

Employment in leisure and hospitality was up 4,000 jobs, or 4.2 percent, which represented the most substantial numeric gain of all industries. Professional and business services marked its twenty-ninth consecutive month of growth with its greatest post-recessionary gain (3,500 jobs, or 3.5 percent). Construction employment increased by 2,100 jobs, or 4.7 percent. The industry has reported the largest percentage growth of any industry for seven months in a row. Education and health services, the largest private industry sector, was up 2,000 jobs, or 1.4 percent. Health care and social assistance posted a gain of 600 jobs, or 0.5 percent, an improvement on the 200-job gain in September and the neutral growth in August. Also within education and health services, educational services reported growth equal to its September gain of 1,400 jobs, representing an increase of 6.2 percent. Each of transportation, warehousing, and utilities (up 4.5 percent), financial activities (up 3.3 percent), and retail trade (up 1.2 percent) added 1,100 jobs to their previous year employment levels. Miscellaneous *other services* also registered growth, with a gain of 600 jobs, or 2.1 percent.

Over-the-year job losses in mining have remained in the range of 100 to 800 jobs in the last seven months. Employment in the industry fell by 800 jobs, or 4.3 percent. Employment in wholesale trade declined to 21,000 jobs in October. This represented an over-the-year loss of 400 jobs, or 1.9 percent. Information recorded its fourth consecutive month of losses with a decrease of 300 jobs, or 2.3 percent. Employment in manufacturing edged down by 100 jobs, or 0.4 percent. Within manufacturing, a gain of 100 jobs, or 0.8 percent, in non-durable goods was offset by a loss of 200 jobs, or 1.3 percent, in durable goods.

Government employment contracted by 800 jobs over the year. This represented a decrease of 0.4 percent in public-sector payrolls. Local government reported a loss of 800 jobs, or 0.8 percent, with local government education down 100 jobs, or 0.2 percent. State government contracted by 200 jobs, or 0.3 percent, with state government education down 300 jobs, or 1.1 percent. Federal government employment grew by 200 jobs, or 0.7 percent.

Detailed analysis will be provided in the *Labor Market Review* scheduled for release on November 29.

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Nonagricultural Wage and Salary Employment (Not Seasonally Adjusted)

NEW MEXICO	Preliminary Oct-17	Revised Sep-17	Revised Oct-16	Change	
				Monthly	Yearly
TOTAL NONFARM EMPLOYMENT	848,500	844,000	835,400	4,500	13,100
Total Private	655,100	653,500	641,200	1,600	13,900
Goods-Producing	91,300	91,400	90,100	-100	1,200
Mining, Logging & Construction	64,400	64,600	63,100	-200	1,300
<i>Mining & Logging</i>	18,000	18,400	18,800	-400	-800
<i>Construction</i>	46,400	46,200	44,300	200	2,100
Manufacturing	26,900	26,800	27,000	100	-100
<i>Durable Goods</i>	14,900	14,800	15,100	100	-200
<i>Non-Durable Goods</i>	12,000	12,000	11,900	0	100
Service-Providing	757,200	752,600	745,300	4,600	11,900
Private Service-Providing	563,800	562,100	551,100	1,700	12,700
Trade, Transportation & Utilities	141,000	140,800	139,200	200	1,800
<i>Wholesale Trade</i>	21,000	21,100	21,400	-100	-400
<i>Retail Trade</i>	94,200	94,100	93,100	100	1,100
<i>Transportation, Warehousing & Utilities</i>	25,800	25,600	24,700	200	1,100
Information	12,600	12,800	12,900	-200	-300
Financial Activities	34,600	34,000	33,500	600	1,100
Professional & Business Services	104,800	104,900	101,300	-100	3,500
Education & Health Services	143,200	141,700	141,200	1,500	2,000
<i>Educational Services</i>	24,100	23,400	22,700	700	1,400
<i>Health Care & Social Assistance</i>	119,100	118,300	118,500	800	600
Leisure & Hospitality	98,600	98,800	94,600	-200	4,000
Other Services	29,000	29,100	28,400	-100	600
Government	193,400	190,500	194,200	2,900	-800
Federal Government	29,500	29,800	29,300	-300	200
State Government	59,900	57,800	60,100	2,100	-200
<i>State Government Education</i>	28,200	26,900	28,500	1,300	-300
Local Government	104,000	102,900	104,800	1,100	-800
<i>Local Government Education</i>	55,000	53,900	55,100	1,100	-100

U.S. Labor Force Estimates

	October 2017				September 2017				October 2016			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
Seasonally Adjusted	160,381	153,861	6,520	4.1%	161,146	154,345	6,801	4.2%	159,643	151,902	7,740	4.8%
Not Seasonally Adjusted	160,465	154,223	6,242	3.9%	161,049	154,494	6,556	4.1%	159,783	152,335	7,447	4.7%

Note: Numbers are in thousands.

New Mexico Labor Force Estimates (Not Seasonally Adjusted Unless Noted as "SA")

	Preliminary October 2017				Revised September 2017				Revised October 2016			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE SA	931,506	874,379	57,127	6.1%	930,322	872,670	57,652	6.2%	928,137	865,276	62,861	6.8%
STATEWIDE	933,259	878,499	54,760	5.9%	928,397	872,035	56,362	6.1%	929,347	868,235	61,112	6.6%
Albuquerque MSA SA	See notes below.				See notes below.				423,855	397,685	26,170	6.2%
Albuquerque MSA	428,813	404,880	23,933	5.6%	426,589	401,955	24,634	5.8%	423,472	397,633	25,839	6.1%
Bernalillo	329,494	311,842	17,652	5.4%	328,053	309,827	18,226	5.6%	324,941	305,893	19,048	5.9%
Sandoval	63,167	59,322	3,845	6.1%	62,915	58,967	3,948	6.3%	62,787	58,601	4,186	6.7%
Torrance	5,965	5,486	479	8.0%	5,582	5,117	465	8.3%	5,884	5,386	498	8.5%
Valencia	30,187	28,230	1,957	6.5%	30,039	28,044	1,995	6.6%	29,860	27,753	2,107	7.1%
Farmington MSA SA	See notes below.				See notes below.				53,272	48,412	4,860	9.1%
Farmington MSA	52,743	49,301	3,442	6.5%	52,254	48,649	3,605	6.9%	54,244	49,568	4,676	8.6%
Las Cruces MSA SA	See notes below.				See notes below.				95,403	88,633	6,770	7.1%
Las Cruces MSA	94,943	89,076	5,867	6.2%	94,280	88,162	6,118	6.5%	95,720	89,444	6,276	6.6%
Santa Fe MSA SA	See notes below.				See notes below.				72,727	68,832	3,895	5.4%
Santa Fe MSA	73,621	69,884	3,737	5.1%	72,936	69,116	3,820	5.2%	73,123	69,254	3,869	5.3%
Catron	1,178	1,095	83	7.0%	1,192	1,121	71	6.0%	1,198	1,104	94	7.8%
Chaves	27,332	25,676	1,656	6.1%	27,263	25,538	1,725	6.3%	27,825	25,947	1,878	6.7%
Cibola	9,130	8,431	699	7.7%	9,071	8,395	676	7.5%	9,041	8,253	788	8.7%
Colfax	5,328	4,990	338	6.3%	5,365	5,028	337	6.3%	5,433	5,084	349	6.4%
Curry	21,870	20,803	1,067	4.9%	21,908	20,801	1,107	5.1%	21,767	20,597	1,170	5.4%
De Baca	822	783	39	4.7%	838	794	44	5.3%	783	745	38	4.9%
Eddy	28,260	26,875	1,385	4.9%	28,190	26,725	1,465	5.2%	27,840	25,921	1,919	6.9%
Grant	12,320	11,574	746	6.1%	12,015	11,274	741	6.2%	12,416	11,623	793	6.4%
Guadalupe	1,655	1,556	99	6.0%	1,664	1,559	105	6.3%	1,726	1,610	116	6.7%
Harding	294	272	22	7.5%	279	257	22	7.9%	285	268	17	6.0%
Hidalgo	2,154	2,050	104	4.8%	2,216	2,106	110	5.0%	2,321	2,206	115	5.0%
Lea	27,579	25,915	1,664	6.0%	26,963	25,201	1,762	6.5%	26,782	24,277	2,505	9.4%
Lincoln	8,592	8,109	483	5.6%	8,639	8,184	455	5.3%	8,480	7,957	523	6.2%
Los Alamos	8,862	8,530	332	3.7%	9,070	8,730	340	3.7%	8,698	8,321	377	4.3%
Luna	10,332	9,268	1,064	10.3%	10,639	9,583	1,056	9.9%	10,055	8,996	1,059	10.5%
McKinley	24,244	22,189	2,055	8.5%	24,054	21,901	2,153	9.0%	24,259	22,061	2,198	9.1%
Mora	2,239	2,078	161	7.2%	2,225	2,061	164	7.4%	2,252	2,072	180	8.0%
Otero	24,805	23,305	1,500	6.0%	24,575	23,077	1,498	6.1%	25,372	23,783	1,589	6.3%
Quay	3,185	2,992	193	6.1%	3,217	3,019	198	6.2%	3,237	3,021	216	6.7%
Rio Arriba	16,602	15,593	1,009	6.1%	16,677	15,650	1,027	6.2%	16,646	15,477	1,169	7.0%
Roosevelt	7,993	7,592	401	5.0%	7,935	7,501	434	5.5%	7,980	7,540	440	5.5%
San Miguel	10,896	10,128	768	7.0%	10,915	10,117	798	7.3%	11,049	10,231	818	7.4%
Sierra	4,166	3,876	290	7.0%	4,223	3,937	286	6.8%	4,190	3,866	324	7.7%
Socorro	6,555	6,145	410	6.3%	6,503	6,080	423	6.5%	6,626	6,150	476	7.2%
Taos	14,796	13,654	1,142	7.7%	14,703	13,581	1,122	7.6%	14,633	13,418	1,215	8.3%
Union	1,949	1,877	72	3.7%	2,000	1,932	68	3.4%	1,895	1,811	84	4.4%

Notes: Current MSA SA labor force estimates will be released November 29 in the October 2017 *Labor Market Review* publication and in the NMDWS LASER system, both available under the Labor Market Information tab at <http://www.dws.state.nm.us/>. All MSA SA series from January 1990 forward are available through LASER and from BLS at <http://www.bls.gov/lau/metrossa.htm>.

Totals may not sum because of rounding.

County Unemployment Rates, October 2017 (Not Seasonally Adjusted)

